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The Coring Company (TCC) is a Norwegian technology company that develops digital solutions for conducting ground investigations within a range of fields. The company was founded in 2019 based on the research conducted by its founder and CEO, Frida Vonstad, during her doctoral studies at University College of London and Oxford University. The company's main product, the Sample Control System (SCS), is a powerful tool that helps reduce costs, decrease carbon footprint, and reduce risk when conducting ground investigations.

P R E S S R E L E A S E

The Coring Company enters into a project agreement with SINTEF for product development.

The project agreement concerns the development of The Coring Company's unique and patented hardware solution for sampling during drilling, with a primary focus on production solutions and material choices.

MO I RANA, 13. oktober 2023:

The Coring Company AS has entered into a project agreement with SINTEF, involving two of its institutes, SINTEF Manufacturing and SINTEF Helgeland. This agreement pertains to the development of TCC's unique and patented hardware product for collecting drill cuttings from production drilling in the mining industry. The product has garnered significant international interest, and several agreements for its purchase have already been signed following its development.

The hardware product is a part of our SCS Mining system for planning and collecting drill cuttings, as well as visualizing and predicting their contents. This system will provide more data for operational use and more precise resource models, thus contributing to making mining operations more efficient and environmentally friendly.

This is a high-tech product with various components, and within the project, SINTEF will conduct analyses of material choices for the different parts of the product. Additionally, they will explore production methods for large-scale manufacturing. The product is slated for commercialization by 2024 and holds significant global potential.

The project is funded by the Regional Research Fund Nordland.

Frida Vonstad, CEO of The Coring Company:

"I am very pleased that we are collaborating with SINTEF in this project. SINTEF possesses unique expertise in material technology and production methods, and it is essential for us to initiate analyses in these areas as soon as possible. The collaboration with SINTEF and funding from Regional Research Funds enables this work to commence right away."

Fredrik Mürer, Researcher and Project Leader at SINTEF Helgeland:

"For SINTEF Helgeland, SINTEF Manufacturing, and The Coring Company, the allocation from the Regional Research Fund Nordland is a significant contribution. The project will yield new knowledge for all parties involved, and The Coring Company will enter the global market more rapidly with a new product for the mining industry, produced locally in the region and in a sustainable manner. In a broader perspective, this is essential for developing a research-driven industry and thus strengthening the long-term competitiveness of Helgeland, one of the country's leading industrial regions."

About SINTEF:

SINTEF is one of Europe's largest research institutes with multidisciplinary expertise in technology, natural sciences, and social sciences. SINTEF is an independent foundation that has been fostering innovation through development and research projects for businesses and the public sector, both domestically and internationally, since 1950. SINTEF has more than 2,200 employees from 80 nationalities.